

Message Text

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62

ACTION ARA-10

INFO OCT-01 ISO-00 EB-07 FEA-01 AEC-05 AID-05 CEA-01

CIAE-00 CIEP-01 COME-00 DODE-00 FPC-01 H-01 INR-05

INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 RSC-01 SAM-01

OES-03 SP-02 SS-15 STR-01 TRSE-00 FRB-01 PA-01 USIA-06

PRS-01 /086 W

----- 129096

R 201845Z DEC 74

FM AMEMBASSY TEGUCIGALPA

TO SECSTATE WASHDC 8891

INFO AMEMBASSY CARACAS

AMEMBASSY GUATEMALA

AMEMBASSY MANAGUA

AMEMBASSY SAN JOSE

AMEMBASSY SAN SALVADOR

LIMITED OFFICIAL USE TEGUCIGALPA 5440

E.O. 11652: N/A

TAGS: ENRG, HO

SUBJECT: LANDED PETROLEUM COSTS IN HONDURAS AND THE PROPOSED PETROLEUM FINANCING CONVENTION WITH VENEZUELA

REF: A. CARACAS 12424 AND B. TEGUCIGALPA 5439

1. ON THE BASIS OF TWO CONFIDENTIAL SOURCES, THE EMBASSY HAS OBTAINED THE LANDED COST FIGURE FOR VENEZUELAN CRUDE (LAGO MEDIO API GRAVITY 32.7). AS OF OCTOBER 1974 THE LANDED COST PER BARREL PUERTO CORTES WAS \$11.61. HONDURAN CONSUMPTION IS APPROX 10,000 BARRELS PER DAY WHILE IMPORTS RUN CLOSE TO 13,000 BARRELS PER DAY. THE REFINERY OUTPUT COVERS ALL FUEL REQUIREMENTS OF THE INTERNAL ECONOMY AND EXPORTABLE AMOUNTS OF FUEL OIL AND LPG. THE EXPORTS RESULT FROM THE INABILITY OF THE REFINERY TO UTILIZE THESE PRODUCTS TO PRODUCE INTERNALLY

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CONSUMABLE MATERIAL. THIS MAY BE THE EXPLANATORY FACTOR TO

POINT RAISED REFTTEL A PARAGRAPH 10 CONCERNING LEVELS OF QUOTAS
BEING SET UNDER VENEZUELAN PETROLEUM FINANCING CONVENTION.
SANCHEZ

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM PRODUCTS, COSTS, EXPORTS, BARRELS (CONTAINERS)
Control Number: n/a
Copy: SINGLE
Draft Date: 20 DEC 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: elyme
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974TEGUCI05440
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740371-0685
From: TEGUCIGALPA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741217/aaaaaoji.tel
Line Count: 64
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 74 CARACAS 12424, 74 AND TEGUCIGALPA 5439
Review Action: RELEASED, APPROVED
Review Authority: elyme
Review Comment: n/a
Review Content Flags:
Review Date: 03 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <03 SEP 2002 by WorrelSW>; APPROVED <19 MAR 2003 by elyme>
Review Markings:

Declassified/Released
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30 JUN 2005

Review Media Identifier:
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Status: NATIVE
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TAGS: ENRG, HO, VE
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005